



MUNICIPALITY OF STANBRIDGE EAST MAYOR'S REPORT 2022

In accordance with the provisions of Article 176.2.2 of the *Municipal Code of Québec*, at this regular meeting of the municipal council on June 5th, 2023, I report to the citizens of Stanbridge East the highlights of the financial report and the report of the external auditor for the fiscal year ending December 31, 2022, as verified by Raymond Chabot Grant Thornton S.E.N.C.R.L.

2022 FINANCIAL STATEMENTS AND AUDITOR'S REPORT:

Fiscal year ending December 31st, 2022

Revenues 1 879 121\$

Expenses 1 328 945\$

Less Revenue investments (288 977\$)

Operating surplus for the year before conciliation 261 199\$

Elements of conciliation;

| | |
|--|-------------|
| - Amortization of Capital Assets | 256 566\$ |
| - Long-term Debt Repayment | (47 880\$) |
| - Investment Activities / Capital expenditures | (305 187\$) |
| - Accumulated (deficit) Surplus | 200 000\$ |

Operating Surplus for the year 364 698\$

Unaffected accumulated Surplus as of 31-12-2022; 1 237 398\$

The municipality's long-term debt is \$ 93 300

- 93 300\$ loan By-law N° 371 relating to wastewater collection (maturity date January 13th, 2025).

The 2022 financial report, dated April 3rd, 2023, by the external auditors, indicates that “the financial statements, in all of their significant aspects, provide a faithful image of the financial position of the Municipality of Stanbridge East as of December 31, 2022, as well as the results of its activities, of the variation of its net assets (of its net debt) and of its cash flows for the year ending on that date, in accordance with the Canadian accounting standards for the public sector.

Remuneration and expense allowances of elected officials:

Salaries and expense allowances of the elected municipal officials in 2022.

Mayor: Base remuneration (Excluding charges sociale) 12 238\$ and expense allowance: 5 942\$

Councillors/ each: Base remuneration (Excluding charges sociale): 2 721\$ and expense allowance: 1 301\$

(Includes the remuneration and expense allowances that each council member receives from the municipality; an agency mandated by it or a supra municipal organization (eg MRC, régie, ect.)

2022 accomplishments of the 3-Year Program of Capital Expenditures

- Pulverising and paving chemin Beatown (±1 460m)
- Paving a section of rue River (±128m) and Old Dunham (±53m)

With the assistance of funds from the program “Transfert aux municipalités du Québec d’une partie des revenus de la taxe fédérale d’accise sur l’essence”, the following road improvement was done in 2022:

- ± 1 460m m of pulverising and paving chemin Beatown.

Greg Vaughan

Mayor